

Message Text

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ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /063 R

DRAFTED BY XMB: MARVIN M. SOLOMON, COUNSEL

APPROVED BY EB/IFD/ODF:RASWART

XMB: WARREN W. GLICK

EUR/WE:EMROWE

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R 221550Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY LISBON

UNCLAS STATE 097730

E.O. 11652: N/A

TAGS: BEXP, PO

SUBJECT: EXIMBANK CREDIT NO. 5651 FOR PETROSUL REFINERY

REF: LISBON 2392

1. PETROSUL HAS INFORMED EXIMBANK OF CONSOLIDATION OF FOUR PORTUGUESE PETROLEUM ENTITIES, INCLUDING PETROSUL, INTO PETROGAL.
2. AS SOON AS LEGAL STRUCTURE OF CONSOLIDATION ASCERTAINED, EXIMBANK WILL NEED AN ASSUMPTION OF OBLIGATIONS AGREEMENT FROM PETROGAL COVERING SUBJECT CREDIT AND RELATED EXIMBANK GUARANTEE TO HARRIS BANK. THIS CAN BE A VERY SHORT DOCUMENT.
3. IN ANY EVENT, PLEASE REQUEST PETROSUL OR PETROGAL TO SUBMIT DOCUMENTATION REQUIRED UNDER CREDIT AGREEMENT TO SATISFY CONDITIONS PRECEDENT TO FIRST UTILIZATION OF EXIMBANK AND HARRIS BANK CREDITS.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 22 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE097730
Document Source: CORE
Document Unique ID: 00
Drafter: MARVIN M. SOLOMON, COUNSEL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760154-0515
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760433/aaaabbjp.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 LISBON 2392
Review Action: RELEASED, APPROVED
Review Authority: ellisoob
Review Comment: n/a
Review Content Flags:
Review Date: 18 AUG 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 AUG 2004 by schaeafaj>; APPROVED <30 AUG 2004 by ellisoob>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CREDIT NO. 5651 FOR PETROSUL REFINERY
TAGS: BEXP, PO
To: LISBON
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006